



Wisconsin Ag News – Milk Prices

Upper Midwest Region - Wisconsin Field Office · 2811 Agriculture Drive · Madison WI 53718 · (608) 224-4848
fax (855) 271-9802 · www.nass.usda.gov

Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Media Contact: Greg Bussler

Wisconsin farmers received an average price of \$17.50 per hundredweight (cwt.) for their milk in July 2015 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. This was 40 cents lower than the price received in June and is the lowest monthly price since June 2012.

The U.S. milk price for July was \$16.60 per cwt, 90 cents lower than Wisconsin's price and 30 cents lower than the June U.S. price. Eighteen of the 23 major milk producing states had a decrease in price from June to July, 3 had an increase, and 2 had no change in price. Virginia had the largest increase, up 60 cents from June. California, South Dakota, and Vermont saw the largest price drop, each down 60 cents from their June milk price.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$1.7300 per pound on August 31, while barrels were \$1.6100 per pound. The CME butter price was \$2.3500 per pound.

For the week ending August 28, 2015, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$1.6815 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.6100 per pound. The U.S. butter price was \$2.3180 per pound.

Prices Received for All Milk – Selected States and United States: July 2015 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	July 2014		June 2015		July 2015	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	21.59	3.59	15.72	3.62	15.12	3.59
Idaho	22.40	3.60	16.70	3.69	16.30	3.62
Michigan	23.70	3.56	16.00	3.55	15.90	3.52
Minnesota	23.70	3.76	17.90	3.74	17.40	3.72
New Mexico	21.10	3.40	15.60	3.44	15.90	3.43
New York	25.20	3.63	17.70	3.65	17.40	3.65
Pennsylvania	25.30	3.58	18.10	3.57	17.60	3.58
Texas	23.40	3.69	17.20	3.75	17.20	3.71
Wisconsin	23.40	3.66	17.90	3.64	17.50	3.61
United States	23.30	3.61	16.90	3.63	16.60	3.60